

Specialty Insurance for Credit Unions

CREDIT UNION BOND, MANAGEMENT AND PROFESSIONAL LINES, CYBER RISK, AND PACKAGE INSURANCE

We specialize in helping credit unions find the best insurance company and terms to match each financial institution's situation. We also provides peer data to help credit unions understand what limits other institutions of similar size purchase for CU Bond, D&O, and Cyber Liability coverage lines. We can accommodate any type of risk, from the highest rated to those with challenges, through trusted relationships with the following companies:

- AIG
- AmTrust
- AXIS
- Berkley Financial
- Chubb
- CNA
- Great American
- Intact
- Lloyd's of London
- Markel
- ProSight
- Skyward Specialty Insurance
- Travelers
- Zurich North America

FORCE PLACED / FORECLOSED HAZARD AND FLOOD

- ▶ Insurance purchased by credit unions to protect their collateral interests in real property when:
 - Lenders become aware of insurance lapses on an active mortgage loan, or
 - A borrower's real property is acquired through foreclosure

Blanket programs and full or partial outsourced insurance tracking are available.

MORTGAGE PROTECTION (IMPAIRMENT / E&O)

- ▶ Insurance purchased by credit unions to protect against losses to real property collateral arising from insurance lapses of which they are unaware. Mortgage protection (Impairment/E&O) coverage is offered on a stand-alone form. This product is available with the requirement to check annually for insurance on mortgages removed.

LENDER'S SINGLE INTEREST

- ▶ Insurance purchased by the credit union to protect its interest in various kinds of consumer loan and lease collateral.

Coverage Triggers

- All risk physical damage including fire and theft
- Confiscation, conversion and "skips"
- Repossession of vehicle
- Losses due to unintentional non-filing of instruments

Coverage is limited to perils insured under our policy form and is subject to all limitations and exclusions therein.

Credit Union Services Overview

U.S. Risk Financial, a division of U.S. Risk, specializes in providing the most comprehensive insurance programs for financial institutions and credit unions. U.S. Risk Financial maintains long-term relationships with insurance companies that are approved by the National Credit Union Administration for Credit Union Bonds.

U.S. Risk Financial

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Building solid, professional relationships is the foundation of success. U.S. Risk is committed to this concept and considers it one of the most significant aspects of its business as a service to its agents and their clients. This personalized approach offers an entirely new level of service to the U.S. Risk network of agents that is not available from other industry sources. U.S. Risk Financial is a division of U.S. Risk. ©2021 U.S. Risk, LLC.



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