

Specialty Insurance for Financial Institutions

FORCE PLACED/FORECLOSED HAZARD & FLOOD

- ▶ Insurance purchased by lenders to protect their collateral interests in real property. Insurance tracking for loan portfolios is available.
- ▶ Full outsourced tracking for mortgage and auto from our Dallas, Texas location.

Coverage Triggers

- When lenders become aware of insurance lapses on an active mortgage loan
- After a borrower's real property is acquired by the lender through foreclosure

MORTGAGE PROTECTION (IMPAIRMENT/E&O)

- ▶ Insurance purchased by lenders to protect against losses to real property collateral arising from insurance lapses of which they are unaware. Mortgage protection (Impairment/E&O) coverage is offered on a stand-alone form. Depending on the Lender Placed Program you have in place, the Mortgage Impairment can be tailored to fit and pricing can be credited.

LENDER SINGLE INTEREST

- ▶ Insurance purchased by the lender to protect its interest in various kinds of consumer loan and lease collateral.

Coverage Triggers

- Physical damage coverage upon repossession
- Confiscation, conversion and "skips"
- Coverage for repossessed collateral
- Losses due to unintentional non-filing of instruments

FINANCIAL INSTITUTION BONDS, PROFESSIONAL LINES, CYBER RISKS AND PACKAGE INSURANCE

We find the best insurance company and terms to match each financial institution's situation. We also provide peer data to help banks understand what limits other banks of similar size purchase for Bond, D&O and Cyber Liability coverage lines. We can accommodate any type of risk, from the highest rated banks to those with challenges, through trusted relationships with the following companies.

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| ■ ABAIS/Great American | ■ Beazley | ■ Lloyd's of London |
| ■ AIG | ■ Berkley Financial | ■ Markel |
| ■ AmTrust | ■ Chubb | ■ Skyward Specialty |
| ■ AXA XL | ■ CNA | ■ Travelers |
| ■ AXIS | ■ Intact | ■ Zurich North America |

Coverage is limited to perils insured under our policy form and is subject to all limitations and exclusions therein.

Specialty Underwriting Programs

U.S. Risk Financial, a division of U.S. Risk, specializes in providing comprehensive insurance programs for banks. U.S. Risk Financial is endorsed by the Texas Bankers Association for Lender Placed Hazard & Flood and Mortgage Impairment/Errors and Omissions Insurance.



U.S. Risk Financial

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Building solid, professional relationships is the foundation of success. U.S. Risk is committed to this concept and considers it one of the most significant aspects of its business as a service to its agents and their clients. This personalized approach offers an entirely new level of service to the U.S. Risk network of agents that is not available from other industry sources. U.S. Risk Financial is a division of U.S. Risk. ©2021 U.S. Risk, LLC.



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